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CLME+ Project

Caribbean & North Brazil Shelf Large Marine Ecosystems



2nd Regional Consultation Meeting on the Coordination Mechanism and Sustainable

The Wider Caribbean Region and the Ocean Economy





June 23, 2016 [Nick Cheremeteff](http://www.caribbean-charter-flights.com/blogs/caribbean-coral-reefs/)
<http://www.caribbean-charter-flights.com/blogs/caribbean-coral-reefs/>



<https://www.shutterstock.com/es/video/clip-16642195-school-tuna-fish-swims-over-rocky-reef>

Leveraging innovative finance for Caribbean blue economy growth



Justin Ram

Director of Economics, Caribbean Development Bank



Gail Hurley

Policy Specialist, Development Finance, UNDP



Globally, ocean-based activities generated over [US\\$1.5 trillion in economic output](#) in 2010 and were directly responsible for over 31 million jobs, primarily in fisheries, tourism, off-shore oil and gas exploration and port activities.

By 2030, on current trajectories, the ocean's value added is expected to rise to US\$3 trillion, and associated employment to over 40 million.

However, the state of the world's oceans and seas threatens these benefits

Wider Caribbean Region and oceans

Huge dependency of the region on the ocean and ocean related economies

According to the World Bank Group (2012), the gross revenues generated by the ocean economy in the Caribbean in 2012 were on the order of US\$407 billion, equivalent to some 14 to 27 percent of the estimated value of the global ocean economy

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for the Caribbean and North Brazil Shelf LME's*



Coastal Tourism

<https://www.applevacations.com/deals/#!/>



<https://www.eturbonews.com/254577/caribbean-tourism-records-robust-12-growth-in-the-first-quarter-of-2019/>



Marine Tourism



<https://www.iqcruising.com/ports/caribbean/saint-lucia/overview-saint-lucia-castries-cruise-port.html>

Fishing



<https://caribbeanclimateblog.com/2017/03/07/caribbean-early-warning-system-to-help-caribbean-fishermen-deal-with-climatefishermen-who-depend-on-fishing-for-a-living-need-an-early-warning-system-change/>

Shipping

<https://caribbeanshippingfreight.com/>



<https://www.puertocartagena.com/en/history>



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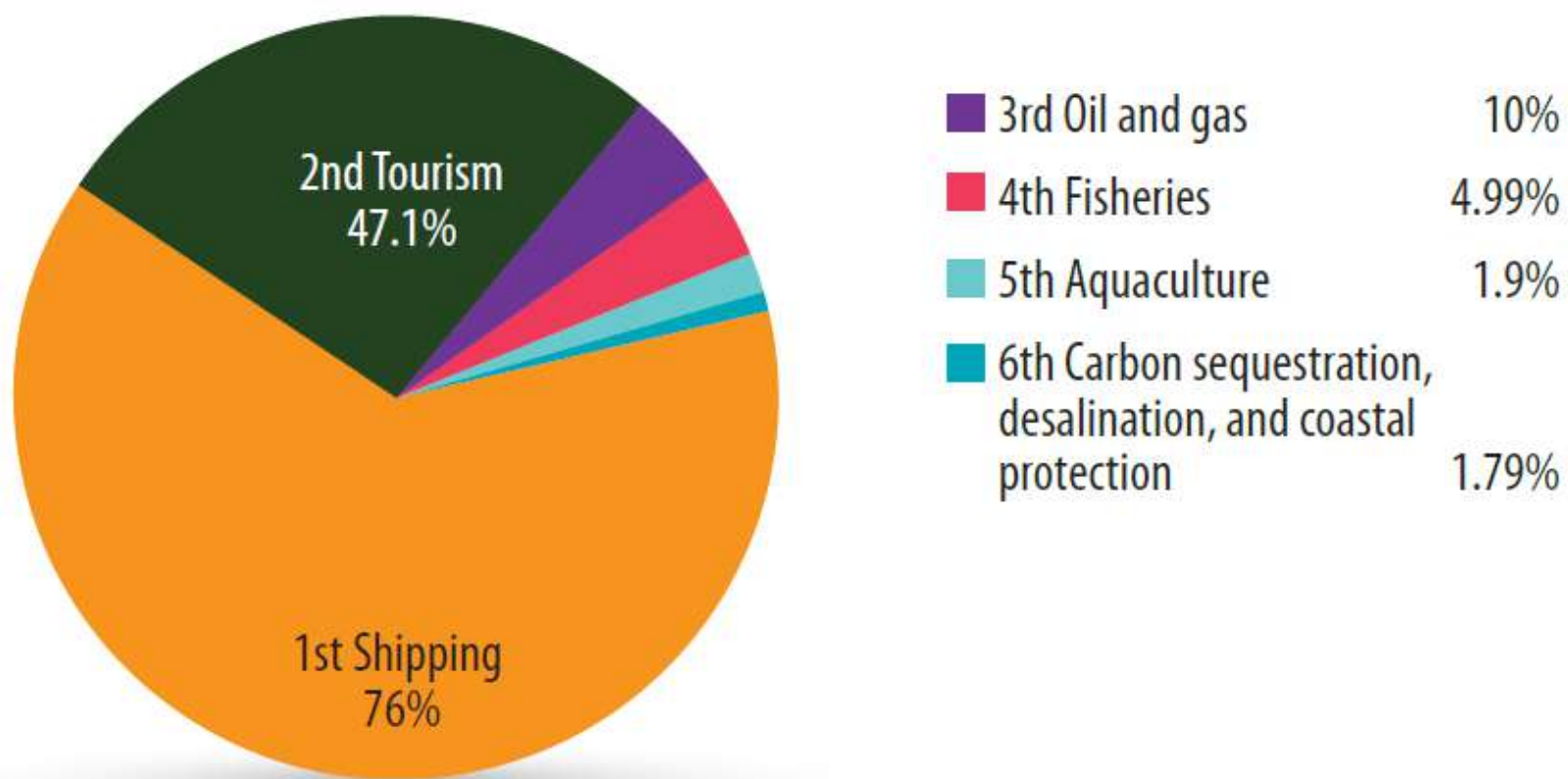
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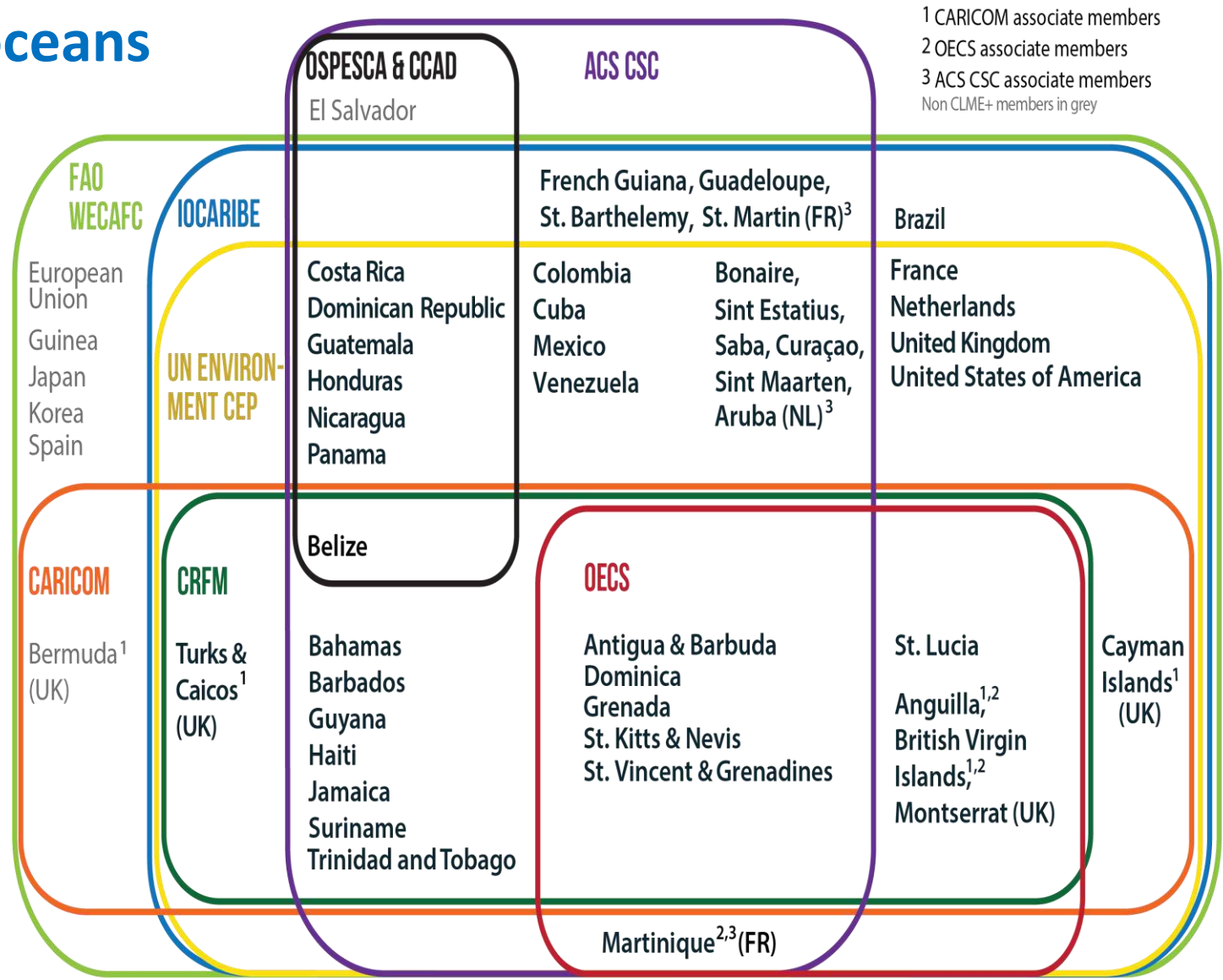
Figure 1.5. The (Measurable) Ocean Economy of the Caribbean in 2012 is Dominated by Shipping, Tourism, and Oil and Gas Industries



Source: Park and Kildow (2014).

Wider Caribbean Region and oceans

- Large number of regional intergovernmental organisations
- Many countries belong to and support multiple regional intergovernmental organisations with a mandate on oceans

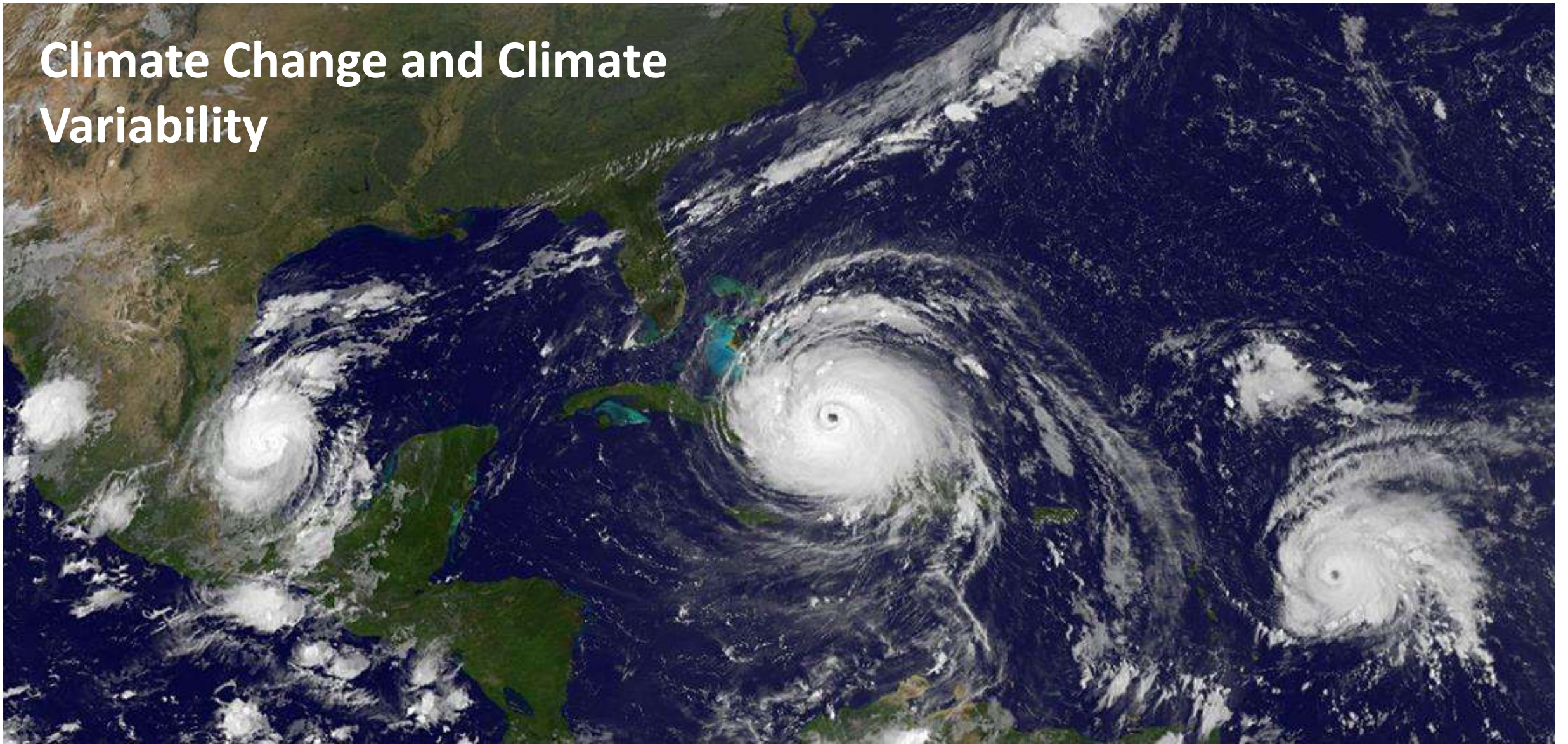


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Threats and Challenges

- countries in region are experiencing economic challenges, impacting ability to effectively manage ocean resources
- Large number of SIDS with vulnerable economies

Climate Change and Climate Variability



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Habitat Degradation



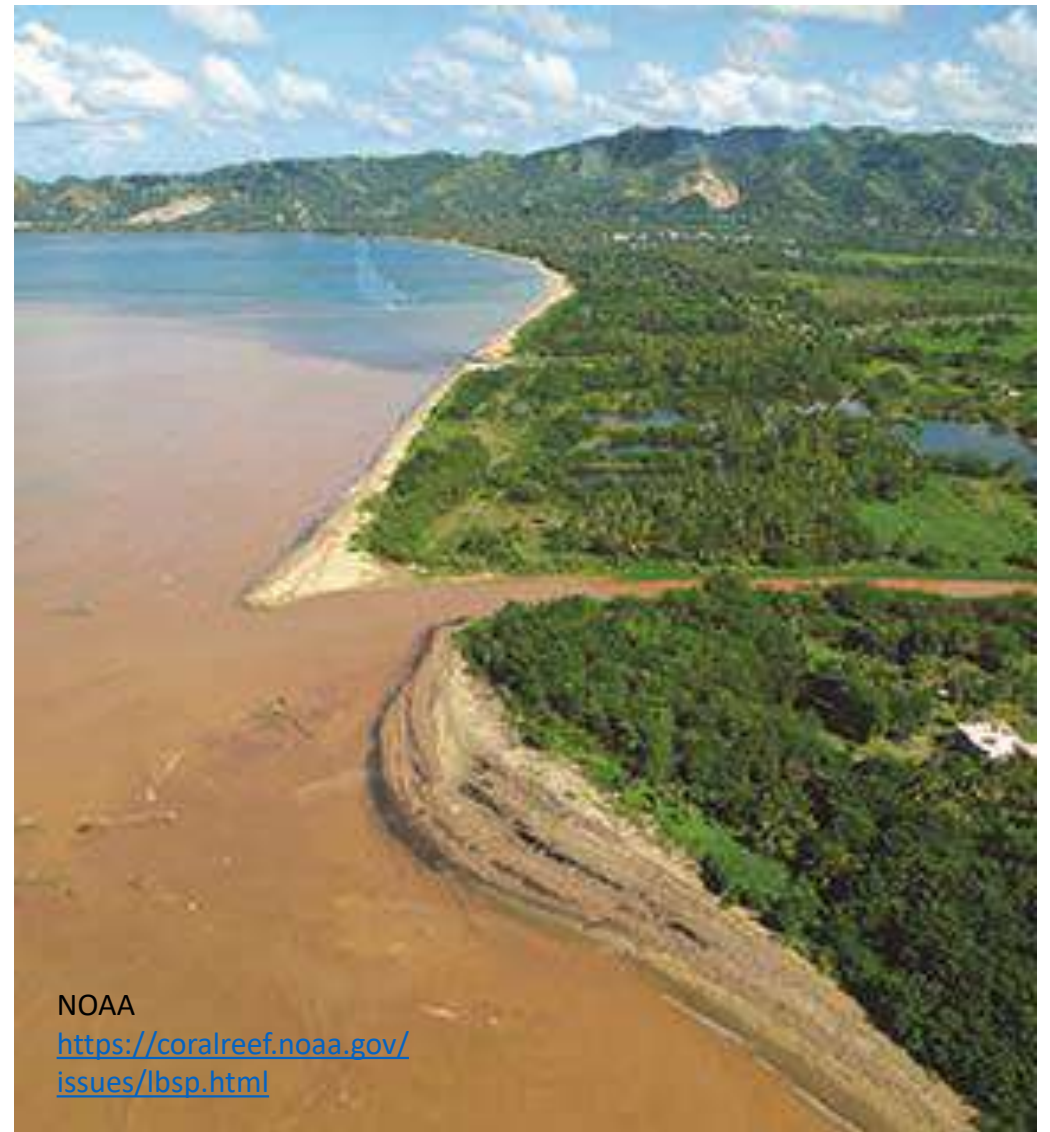
<https://www.the-star.co.ke/counties/coast/2019-06-10-residents-to-restore-10000-hectares-of-mangroves-forest/>





<https://caribbeanseapollution.wordpress.com/specifics-of-the-problem/>

Pollution

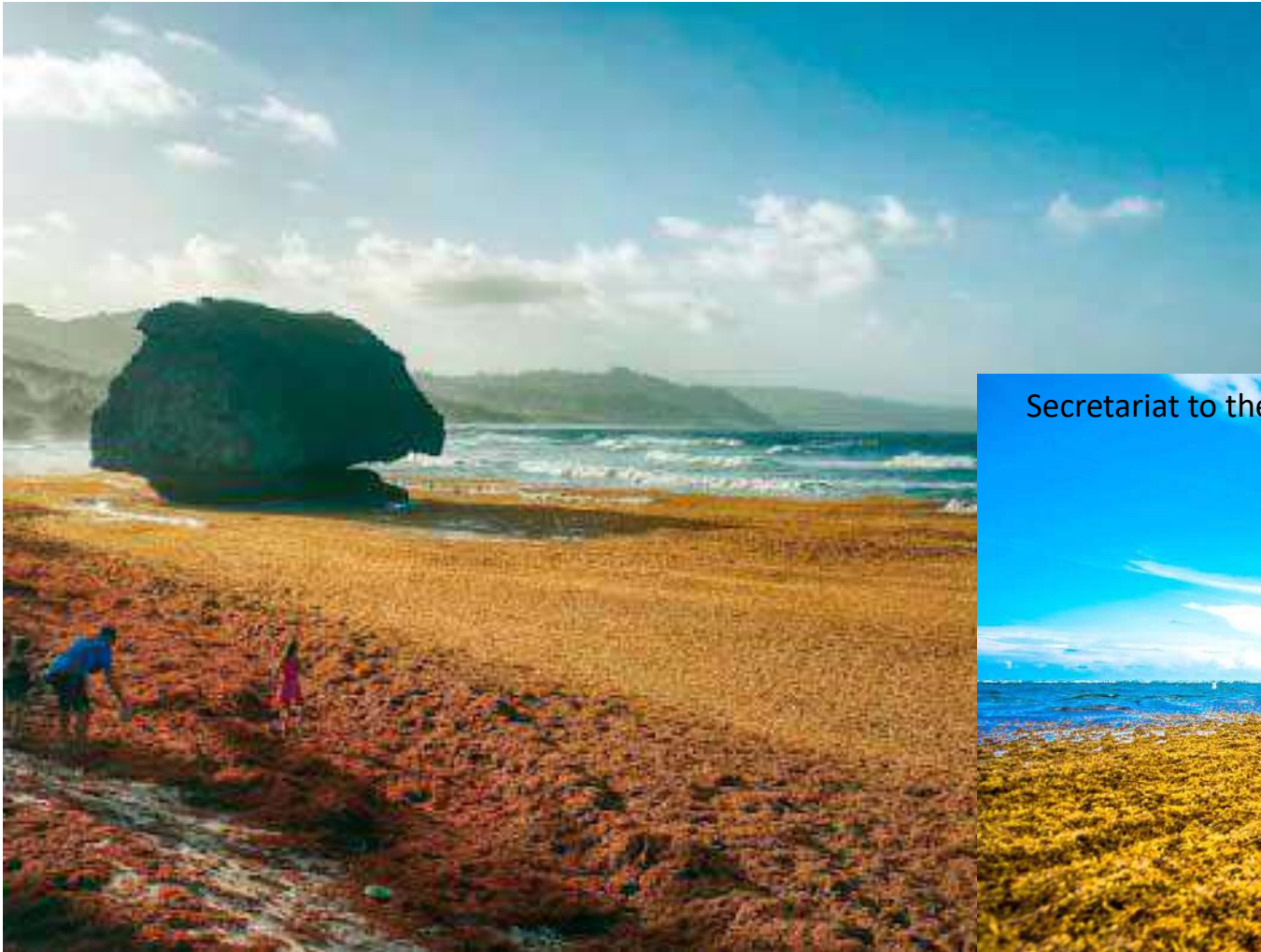


NOAA
<https://coralreef.noaa.gov/issues/lbsp.html>

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Sargassum



Secretariat to the Cartagena Convention

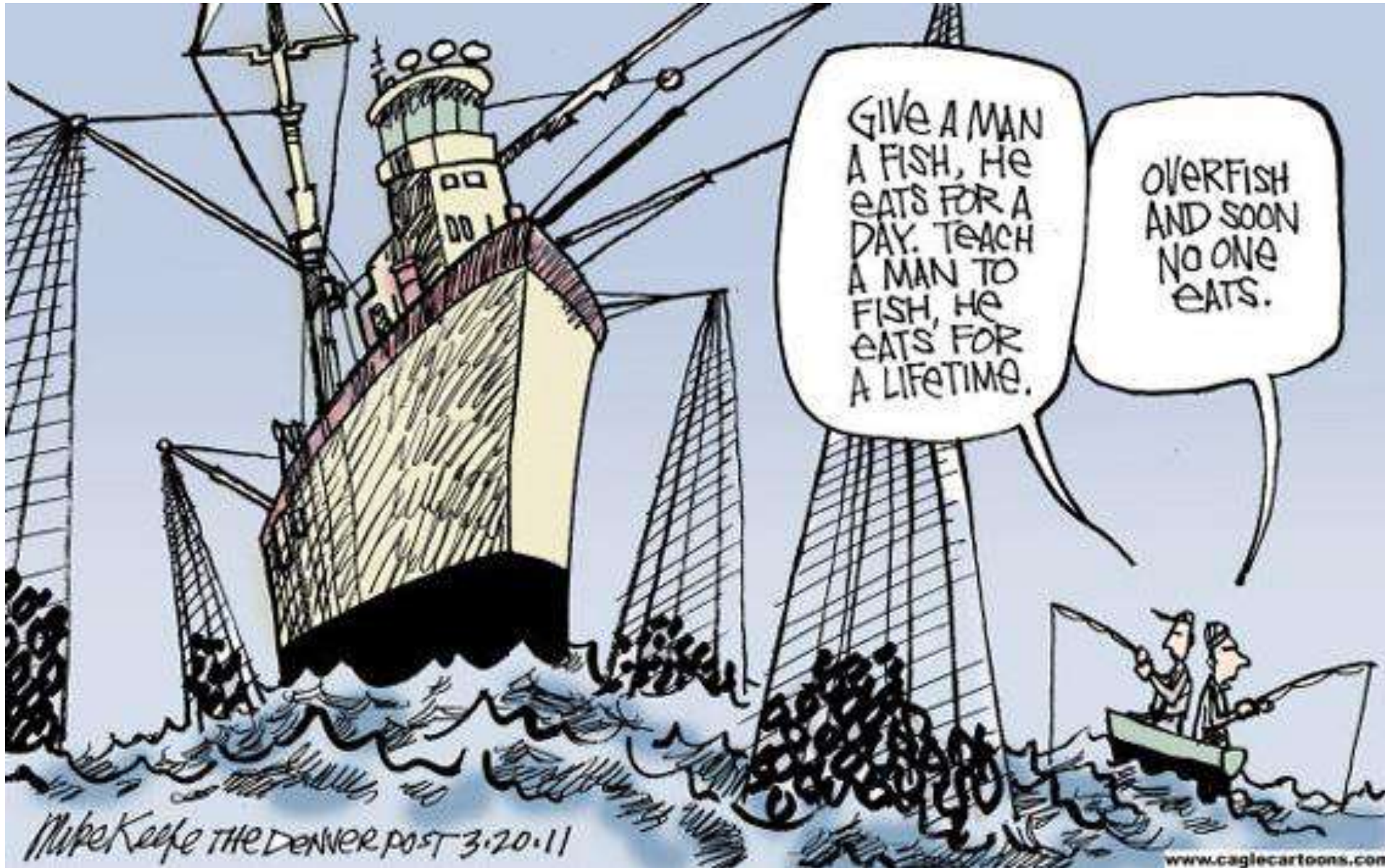


<https://www.marlinmag.com/sargassum-invasion-in-the-caribbean/>

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Unsustainable Fishing Practices



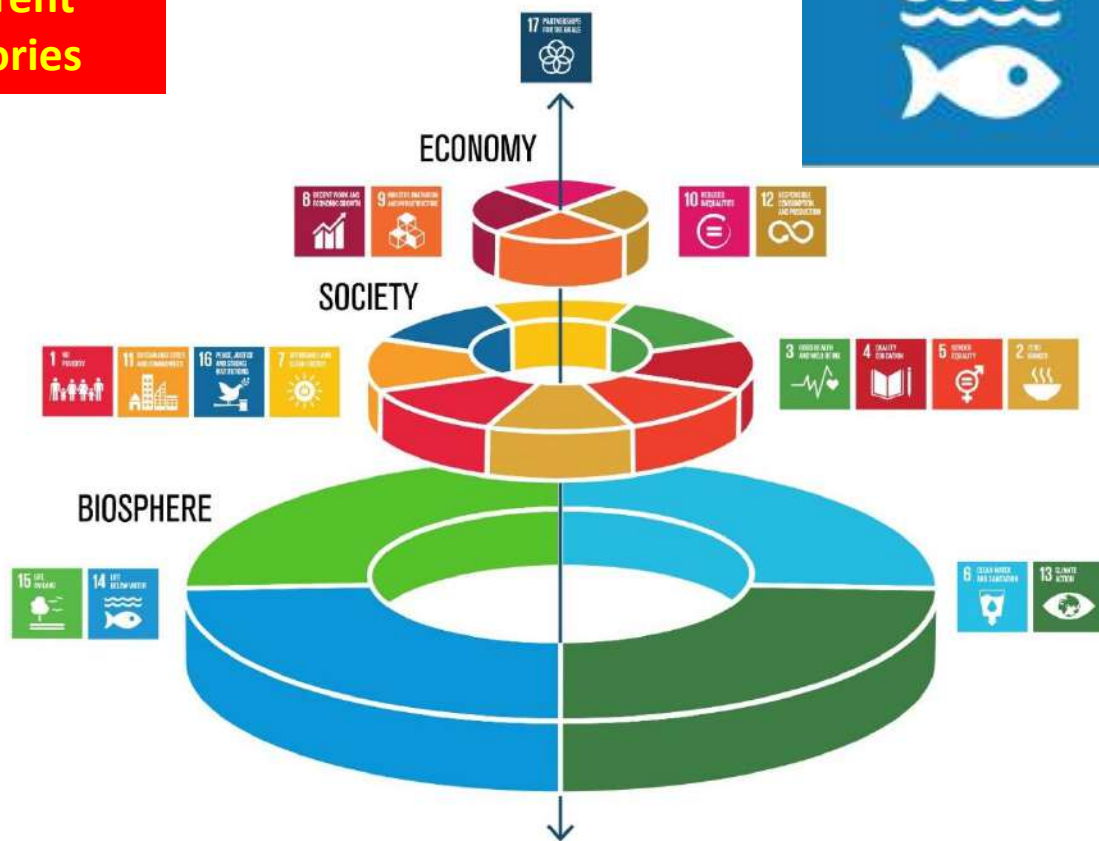


**High-level political endorsement by 35
Ministers, representing 26 different
Countries and 8 Overseas Territories**

CLME+ SAP (2015-2025)

VISION

**A healthy marine environment in the
CLME+ region provides benefits and
livelihoods for the well-being of the
people of the region**



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The Mandate

10-year politically endorsed CLME+ Strategic Action Programme

STRATEGY 3

Establish and operationalise a regional policy coordination mechanism for ocean governance, with initial focus on shared Living Marine Resources

Time Frame

Short-Term
(0-5 yrs)

Medium-Term
(6-10 yrs)

3.1 (A)	Decide upon and establish an interim coordination mechanism amongst the regional sub-arrangements for sustainable fisheries and for the protection of the marine environment
3.2 (A)	Evaluate all options and propose a permanent policy coordination mechanism with a clear mandate which is financially sustainable, geographically inclusive and politically acceptable and which takes into account the principle of subsidiarity (this may include the identification of appropriate reforms)
3.3 (A)	Adopt and operationalise the permanent regional policy coordination mechanism for shared Living Marine Resources (sLMR) governance

adopt

operationalize

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Why a Coordination Mechanism is needed

- Region's natural capital is being depleted and people and economies are suffering
 - Fisheries
 - Tourism
- CLME+ Marine Environment: many sectors, many countries, many stakeholders
- Inadequate governance
- Social & Economic challenges being experienced nationally and regionally
- Lack of sustainable financing
- Inefficient/ineffective use of resources
 - Lack of holistic, integrated approach
 - Overlap, duplication
 - Lack of synergies, harmonization

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How did we get here?

